

**ANNOUNCEMENT SCHEDULE AND PROCEDURES
FOR THE DISTRIBUTION OF INTERIM DIVIDEND II TO SHAREHOLDERS OF
PT GOLDEN ENERGY MINES Tbk ("Company")**

The Board of Directors of the Company hereby announces to the shareholders of the Company that based on the approval of the Board of Directors and the Board of Commissioners of the Company dated 22 December 2020, the Company has approved and decided to distribute the Company's Interim Dividend II for the 2020 financial year amounting to USD 30,000,000 or equal to USD 0.0051 per share where the Company will use the BI middle rate as of 23 December 2020, amounting to USD 1 = IDR 14,282.00 so that the Company's Interim Dividend II for the 2020 financial year is IDR 428.470.592.520,00 or the same as IDR 72.84 per share.

INTERIM DIVIDEND II PAYMENT PROCEDURES

Payment of Interim Dividend II for Financial Year 2020 amounting to IDR 72.84 per share, the following is the Schedule and Procedure for Interim Dividend II Distribution:

A. Schedule of Interim Dividend II Distribution for Financial Year 2020:

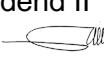
No	Activities	Date
1	Cum Interim Dividends II at the Regular and Negotiation Market	5 January 2021
2	Ex Interim Dividends II at the Regular and Negotiation Market	6 January 2021
3	Cum Interim Dividend II at Cash Market	7 January 2021
4	Ex Interim Dividends II at the Cash Market	8 January 2021
5	Record Date (to determine the shareholder's eligibility for dividends)	7 January 2021
6	Interim Dividend II Payment	15 January 2021

B. Procedure for Interim Dividend II Distribution

1. Interim dividends II will be distributed to Shareholders of record as listed on the Company's Register of shareholders as of 7 January 2021, 16.00 WIB.
2. For Shareholders who have converted their shares (shares that are registered in collective custody at PT Kustodian Sentral Efek Indonesia or KSEI), dividends will be credited to the account of the Securities Company or Custodian Bank where the Shareholders open a securities account. KSEI will deliver a written confirmation regarding the results of the Interim Dividend II distribution to the Securities Company and/or the Custodian Bank. Meanwhile, for Shareholders whose shares are not included in the collective custody of KSEI, the Interim Dividend II payment will be transferred to the Shareholder's account.
3. The Interim Dividend II will be taxed in accordance with the applicable tax laws. The amount of tax charged will be borne by the Shareholders concerned and deducted from the final Interim Dividend II amount which is the right of the Shareholders concerned.
4. Shareholders who are Domestic Taxpayers in the form of legal entities who have not submitted their Taxpayer Identification Number (NPWP) are requested to submit their NPWP to KSEI or PT Sinartama Gunita no later than 7 January 2021 at 16.00 WIB. Without the inclusion of the NPWP, the Interim Dividend paid to the Domestic Taxpayer in the form of a legal entity will be deducted by 30% income tax (PPh).

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5. Shareholders who are foreign taxpayers whose withholding tax will use tariffs based on the Agreement to Avoid Double Taxation (P3B) must meet the requirements of Article 26 of Law no. 36 of 2008 and submit Form DGT-1 or DGT-2 (complete) which has been legalized by the Big One Tax Service Office to KSEI or PT Sinartama Gunita no later than 7 January 2021 at 16.00 WIB. In the absence of these documents, the Interim Dividend II paid will be deducted by Article 26 Income Tax (PPH) by 20%. 

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Jakarta, 28 December 2020
Directors of the Company