

**INVITATION
OF ANNUAL AND EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
PT GOLDEN ENERGY MINES TBK (THE "COMPANY")**

The Board of Directors of the Company hereby invite the Shareholders of the Company to attend the Annual General Meeting of the Shareholders ("AGMS") and Extraordinary General Meeting of the Shareholders ("EGMS") which will be held on :

Day / Date	: Wednesday, 12 August 2020
Venue	: Danamas Room, Sinarmas Land Plaza, Tower 2, 39th Floor, Jl. MH Thamrin No. 51, Jakarta Pusat 10350
Time	: AGMS : 14.00 – 14.45 WIB EGMS : 14.46 – 15.30 WIB (or EGMS will be started once the AGMS is closed)

With the following agenda :

A. AGMS

1. The approval of the Annual Report of the Company for the Financial Year 2019 and the ratification of the Audited Financial Statements of the period ended 31 December 2019, as well as the approval to fully release and discharge (acquiesce et de charge) the members of the Board of Directors and the Board of Commissioners from their managerial and supervisory responsibilities in relation to the Company during the Financial Year 2019;
2. The approval on Net Profits allocation for the Financial Year ended on 31 December 2019;
3. To determine the remuneration and the other allowances for the member of the Board of Directors and the Board of Commissioners for the book year of 2020;
4. To appoint the Independent Public Accountant and/or Public Accountant Firm that will provide audit services on the Consolidated Financial Statement of the Company for the book year of 2020; and
5. To change the member of BOD and/or BOC of the Company.

With the following rationales :

- The AGMS agenda number 1 up to number 4 of the AGM are the routines agenda held in the AGMS of the Company and in accordance with the Article of Association of the Company and Law No. 40 Year 2007.
- The AGMS agenda number 5 was held regarding to resignation of Mr. Irwandy Arif as the member of Board of the Commissioners of the Company.

B. EGMS

1. To obtain Shareholders approval of the Company's capital increase plan through the Capital increase mechanism by granting Pre-emptive Rights (Pre-emptive Rights); and
2. To change the article of the association of the Company.

With the following rationales :

- The EGMS agenda number 1 was held to be approved by the Shareholder of the Company regarding to the Company's capital increase Plan by granting Pre-emptive Rights in order to comply with the Free Float provision as stipulated in Regulation I-A of the of the IDX Board of Directors' Decree No. KEP-00183/BEI/12-2018 concerning Listing of Share and Equity Securities Other Than Stock issued by the Listed Company.
- The EGMS agenda number 2 was held to amend the Article of Association of the Company with Financial Services Authority Regulations ("POJK") No. 15/POJK.04/2020 concerning the Plan and Holding of General Meeting of Shareholders of Public Companies ("POJK No.15/2020") and POJK No. 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of the Public Companies ("POJK No. 16/2020").

The Company facilitates the holding of the AGMS and EGMS under the following conditions:

1. The Company will not send separate invitation to each of the Shareholder of the Company, thus this notice shall be deemed as an official invitation to all shareholders of the Company. This notice is available on the E-GMS provider website ("eASY.KSEI"), the IDX website, the Company's website and Kontan newspaper.
2. The Company's Shareholders who are entitled to attend or be represented at the AGMS and EGMS are:
 - a. **for shares not in collective custody:**

The Shareholders of the Company whose names are legally registered in the Register of Shareholders of the Company on 20 July 2020 at the latest until 16.00 WIB at PT Sinartama Gunita, as the Company's Securities Administration Bureau having its address at Sinarmas Land Plaza, Tower 1, 9th floor, Jl. MH Thamrin No. 51, Central Jakarta 10350 ("BAE").
 - b. **for shares in collective custody:**

The Shareholders of the Company whose names are legally registered with securities account holders or custodian banks at PT Kustodian Sentral Efek Indonesia ("KSEI") on 20 July 2020 at the latest up to 16.00 WIB. KSEI securities account holders in Collective Custody are required to submit investor data that their organized to KSEI to get the Written Confirmation for AGMS and EGMS ("KTUR").
3. Shareholders of the Company or their proxies attending the AGMS and EGMS must bring copy of personal identification card or any other identity card, and submit its copy to the registration officer before joining the AGMS and EGMS. Shareholders of the Company on Collective Custody of KSEI must submit KTUR issued by KSEI to the registration officer before joining the AGMS and EGMS. Legal entity shareholders, such as the corporation,

- cooperation, foundation or pension fund are required to bring the copy of their Articles of Association and the legal document showing the latest board composition.
4. Shareholders who are unable to attend can be represented by their proxies and/or provide their proxies to BAE as the Company's independent representative, through :
 - a. eASY.KSEI facility on the website <https://akses.ksei.co.id/> provided by KSEI as part of the electronic proxy mechanism (e-Proxy) in the process of organizing the AGMS and EGMS, which can be carried out from the date of this notice until 11 August 2020 at 12.00 WIB; or
 - b. By using the power of attorney form available on the Company's website (<https://www.goldenenergymines.com/id/hubungan-investor/rapat-umum-pemegang-saham/surat-kuasa/>), with the following condition :
 - I. The members of the Board of Directors, members of the Board of Commissioners and employees of the Company are permitted to act as the proxies of shareholders at the AGMS and EGMS, but their votes will not be counted;
 - II. The Company's shareholders are not entitled to give power of attorney to more than one proxies for a portion of the number of shares owned by them with different votes;
 - III. In the case of a power of attorney as referred to in letter b signed outside the territory of Indonesia, the power of attorney must be legalized by the local public notary and the official representative office of the local government of the Republic of Indonesia;
 - IV. The original power of attorney that has been completed and signed with a photocopy of KTP or other identification from the authorizer, must have been received by the Company through PT Sinartama Gunita, as the Securities Administration Bureau having its address at Sinarmas Land Plaza, Tower 1, 9th floor, Jl. MH Thamrin No. 51, Central Jakarta 10350, no later than before the AGMS and EGMS begins.
 5. The material of the agenda of the AGMS and EGMS are available to the shareholders since the date of this invitation until the date of the AGMS and EGMS. The copy of the material of the agenda of the AGMS and EGMS may be obtained in the Company' office during office hours by written request of the shareholders of the Company and/or can be downloaded at the Company's website (<https://www.goldenenergymines.com/investor-relation/general-meeting-of-shareholders/>)
 6. To ease the arrangement and for the order of the AGMS and EGMS, the Shareholders or their proxies are kindly requested to be present 30 (thirty) minutes prior to the AGMS and EGMS.

Additional Information :

In anticipation of the spread of Covid-19, the Company advise the shareholders to follow the direction of the Indonesia's Government to comply with health protocols to prevent the spread of Covid-19, both before and during the holding of the AGMS and EGMS. To that extend, the Company appealed for shareholders to participate in the AGMS and AGMS by granting power of

attorney to an independent party appointed by the Company, namely PT Sinartama Gunita as Company's BAE through eASY KSEI's facility.

Any shareholders or its proxy that will physically attend at the AGMS and EGMS, are required to follow the security and health protocol stipulated by the Company, including the limitation of the number of AGMS and EGMS participant in 1 (one) room. The Company has the right to prohibit shareholders and/or its proxy from attending the AGMS and EGMS including asking shareholders and/or its proxy to immediately leave the room of the AGMS and EGMS and/or the building where the AGMS and EGMS are held if shareholders violate the security and health protocol system determined by the Company.

Jakarta, 21 July 2020
Board of Directors of the Company