

NOTIFICATION OF CANCELLATION
OF THE SECOND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT GOLDEN ENERGY MINES Tbk (the "Company")

Referring to the advertisement of the Invitation for the Second Extraordinary General Meeting of Shareholders of the Company (the "Meeting") which was published in the Kontan Newspaper on 10 March 2020 and in connection with the Decree of the Head of the National Disaster Management Agency No. 13.A/of 2020 dated 29 February 2020 concerning the Extension of the Status of Specific Emergency Disasters of the Corona Virus in Indonesia and the Appeal of the Capital Region Jakarta's Governor No. 6 of 2020 dated 20 March 2020, concerning Temporary Suspension of Office Activities to Prevent the Spread of Covid-19 Outbreaks, we hereby inform you that the Meeting, which was original to be held on Thursday, 26 March 2020, will be canceled until further notice.

We express our deepest apologies to the shareholders. Thank you for your attention.

Jakarta, 24 March 2020

Directors of the Company