

**RESOLUTIONS OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT GOLDEN ENERGY MINES Tbk
(the “Company”)**

The Board of Directors of the Company hereby announce to the shareholders of the Company that the Company has organized Extraordinary General Meeting of Shareholders (the “**Meeting**”) with the resolution of the Meeting in accordance with provisions of Article 34 paragraph (1) and paragraph (2) of the Financial Services Authority Regulation No. 32/POJK.04/2014 concerning Plans and Organizing of a Public Company’ Shareholders General Meeting as amended by Financial Services Authority Regulation No. 10/POJK.04/2017 concerning Amendments to the Financial Services Authority Regulation No. 32/POJK.04/2014, as follows:

Day/date : Thursday, 5 March 2020
Venue : Danamas Room, Sinar Mas Land Plaza, Tower II, 39th floor,
Jl. M.H. Thamrin No. 51, Central Jakarta 10350

With the following agendas :

1. Obtaining shareholder’ approval of the Company’s capital increase plan through the Right Issue with Pre-emptive Rights (“**HMETD**”)
2. Obtaining shareholders’ approval of the Company’s plan to distribute bonus shares that were sourced from Company’s shares agio
3. Amendment to Article 4 paragraph 2 of the Company’s Articles of Association in connection with plans to increase capital by granting HMETD and/or distribution of bonus shares that were sourced of the Company’s shares agio.

The Meeting was attended by Board of Commissioners and Board of Directors as follow:

Board of Directors :

President Director : Mr. Bonifasius;
Director : Mr. Kumar Krishnan;
Director : Mr. R. Utoro;
Director : Mr. Suhendra; and
Director : Mr. Leonard Fedrik Sundarto.

Board of Commissioners :

President Commissioner : Mr. L. Krisnan Cahya;
Commissioner : Mr. Fuganto Widjaja;
Independent Commissioner : Mr. Ketut Sanjaya;
Independent Commissioner : Mr. Dr. Ir. Bambang Setiawan; and
Independent Commissioner : Mr. Prof. Dr. Ir. Irwandy Arif M.Sc.

The Chairman of the Meeting

The meeting was chaired by Mr. L. Krisnan Cahya, as President Commissioner.

Attendance quorum of the Shareholders

The Meeting was attended by Shareholders and/or their Proxy which represent 4,087,439,465 shares of 5,882,353,000 shares or 69.49% of shares issued by the company. Based on this situation and by referring to Article 21 paragraph 1 of the Company’s Articles of Association, the quorum for the attendance of the Meeting was not fulfilled, and the Meeting was invalid and could not make binding decisions in accordance with the agenda of the Meeting, and therefore the Meeting was closed at 14.26 WIB.

**Jakarta, 9 March 2020
PT Golden Energy Mines TBK.
THE BOARD OF DIRECTORS OF THE COMPANY**