

**INVITATION FOR
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT GOLDEN ENERGY MINES Tbk
("Company")**

The Board of Directors of the Company hereby invites all shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGM") of the Company which will be held on :

Date : Friday, June 19, 2015
Time : 14:30 – 16.00 p.m. Western Indonesia Time
Venue : Paseo Room
Sinar Mas Land Plaza, Tower II, 39th floor
Jl. M.H. Thamrin No. 51
Central Jakarta 10350

With the following agenda of AGM:

1. To Approve the Annual Report and to ratify the Consolidated Financial Statements of the Company for the book year ended December 31, 2014.
2. To determine the use of net profit of the Company for the book year ended December 31, 2014.
3. To report on the realization of the use of IPO Proceed of the Company.
4. To determine the remuneration and other allowances for the member of Board of Directors and Board of Commissioners for the book year of 2015;
5. To appoint the Independent Public Accountant to conduct audit for the Company financial statement for the book year of 2015;
6. To change the member of management of the Company.

The explanation of the agenda of AGM are as follow:

- a. The agenda number 1 to number 5 of the AGM are the routine agenda held in the AGM of the Company. This matter is pursuant to the Articles of Association of the Company and Law No. 40 Year 2007.
- b. The agenda number 6 is held due to the resignation and the loss of member of Board of Commissioner.

Requirements :

1. The Company will not send separate invitation to each of the shareholder, thus this notice shall be deemed as an official invitation to all shareholders of the Company.
2. Shareholders who are entitled to attend or represented in the AGM are those whose names are registered in the Company's Shareholders Register on May 27, 2015 at 16:00 p.m. Western Indonesia Time. Shareholders on Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") must submit investor data that their organized to KSEI to get the Written Confirmation For Meeting (KTUR).
3. Shareholders or their proxies attending the AGM must bring copy of Collective Share Certificates and personal identification card or any other identity card, and submit its copy to the registration officer before joining the AGM. Shareholders on Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") must submit Written Confirmation For Meeting (KTUR) issued by KSEI to the registration officer before joining the AGM.
4. Institutional shareholders, such as the corporation, cooperation, foundation or pension fund are required to bring the copy of their Articles of Association and the legal document showing the latest board composition.
5. a. Shareholders who are unable to attend the AGM may be represented by their proxies with the valid legal proxy form as determined by the Board of the Directors of the Company. The members of the Board of Directors, Board of Commissioners, or employees of the

Un-official translation

- Company are allowed to act as proxies at the AGM, but their votes will not be counted.
- b. Legal proxy form can be obtained at bussiness hours at Company's Share Administration Bureau ("BAE"), PT Sinartama Gunita, with address at Sinar Mas Land Plaza, Tower 1, 9th floor, Jl. M.H. Thamrin No. 51, Menteng, Jakarta.
 - c. Legal proxy form must be received by the BAE as its address on article 5.b. above at the latest prior to the beginning of AGM;
6. The material of the agenda of AGM are available to the shareholders since the date of this invitation until the date of AGM, except for the agenda number 6 which will be available on the date of AGM. The copy of the material of the agenda of AGM may be obtained in the Company' office during office hours by written request of the shareholders of the Company.
 7. To ease the arrangement and for the order of the AGM, the Shareholders or their proxies are kindly requested to be present 30 (thirty) minutes prior to the AGM.

Jakarta, May 28, 2015
Board of the Directors of the Company