

**INVITATION of
EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS of
PT GOLDEN ENERGY MINES Tbk
the (“Company”)**

The Board of Directors of the Company hereby invite the shareholders of the Company to attend the Extraordinary General Meeting of the Shareholders (“**Meeting**”) which will be held on :

Day / Date : Monday, 04 September 2017
Time : 14.00 – 15.00 WIB
Venue : Paseo Room
 Sinar Mas Land Plaza, Tower II, 39 floor,
 Jl. M.H. Thamrin No. 51
 Central Jakarta 10350

With the following agenda :

Approval to the Board of Directors of the Company to procure collateral over Company’s assets which is more than 50% (fifty percent) of the Company’s net worth either directly or indirectly owned by the Company to PT Bank Mandiri (Persero) Tbk (“**Bank**”), that received by the Company and its subsidiaries, PT Borneo Indobara (“**BIB**”), and PT Kuansing Inti Makmur (“**KIM**”).

With the following rationales :

The agenda of this Meeting was conducted in connection with the collateral provided which is more than 50% (fifty per cent) of the Company’s net worth, either directly or indirectly owned by the Bank to the Company in connection with the signing of credit agreement between the Company, BIB and KIM, as per below:

Facility Agreement	The Parties		Date	Plafond
Working Capital Facility	Bank	GEMS, BIB, and KIM	22 June 2017	USD 35,000,000
Special Transaction Facility I	Bank	GEMS and BIB	9 August 2017	USD 50,000,000
Special Transaction Facility II	Bank	GEMS and BIB	9 August 2017	USD 65,000,000

Notes :

1. The Company will not send separate invitation to each of the shareholder, thus this notice shall be deemed as an official invitation to all shareholders of the Company.
2. Shareholders who are entitled to attend or represented in the Meeting are those whose names are registered in the Company's Shareholders Register on 10 August 2017 at 16:00 WIB. Shareholders on Collective Custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**") must submit investor data that their organized to KSEI to get the Written Confirmation For Meeting ("**KTUR**").
3. Shareholders or their proxies attending the Meeting must bring copy of personal identification card or any other identity card, and submit its copy to the registration officer before joining the Meeting. Shareholders on Collective Custody of PT Kustodian Sentral Efek Indonesia KSEI must submit Written Confirmation For Meeting KTUR issued by KSEI to the registration officer before joining the Meeting.
4. Institutional shareholders, such as the corporation, cooperation, foundation or pension fund are required to bring the copy of their Articles of Association and the legal document showing the latest board composition.
5.
 - a. Shareholders who are unable to attend the Meeting may be represented by their proxies with the valid legal proxy form as determined by the Board of the Directors of the Company. The members of the Board of Directors, Board of Commissioners, or employees of the Company are allowed to act as proxies at the Meeting, but their votes will not be counted;
 - b. Legal proxy form can be obtained at bussiness hours at Company's Share Administration Bureau ("**BAE**"), PT Sinartama Gunita, with address at Sinar Mas Land Plaza, Tower 1, 9th floor, Jl. M.H. Thamrin No. 51, Menteng, Jakarta;
 - c. Legal proxy form must be received by the BAE as its address on article 5.b. above at the latest prior to the beginning of the Meeting.
6. The material of the agenda of the Meeting are available to the shareholders since the date of this invitation until the date of the Meeting. The copy of the material of the agenda of the Meeting may be obtained in the Company' office during office hours by written request of the shareholders of the Company.
7. To ease the arrangement and for the order of the Meeting, the Shareholders or their proxies are kindly requested to be present 30 (thirty) minutes prior to the Meeting.

Jakarta, 11 August 2017
Board of the Directors of the Company