

**INVITATION OF
ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
PT GOLDEN ENERGY MINES Tbk
the (“Company”)**

The Board of Directors of the Company hereby invite the shareholders of the Company to attend the Annual General Meeting of the Shareholders (“**AGM**”) and Extraordinary General Meeting of the Shareholders (“**EGM**”) (AGM and EGM hereinafter referred to as the “**Meeting**”) which will be held on :

Day / Date : **Monday, 29 May 2017**
Time : **AGM : 14.00 – 15.00 WIB**
: **EGM : 15.00 – 15.30 WIB**
(or as soon as practicable thereafter following to the AGM closing)
Venue : **Pullman Hotel Jakarta**
: **Jl. MH Thamrin No. 59**
: **Central Jakarta 10350**

With the following agenda :

A. AGM:

1. The approval of the Annual Report of the Company for the Financial Year 2016 and the ratification of the Audited Financial Statements of the period ended 31 December 2016, as well as the approval to fully release and discharge (acquit et de charge) the members of the Board of Directors and the Board of Commissioners from their managerial and supervisory responsibilities in relation to the Company during the Financial Year 2016;
2. The approval on Net Profits allocation for the Financial Year 31 December 2016;
3. To determine the remuneration and other allowances for the member of the Board of Directors and the Board of Commissioners for the book year of 2017; and
4. To appoint the Independent Public Accountant to conduct audit for the Company financial statement for the book year of 2017.

B. EGM:

Approval of the increase of the Company’s capital through right issue with non-preemptive right up to 10% of its paid up capital at the announcement date.

With the following rationales :

A. AGM:

The agenda number 1 up to number 4 of the AGM are the routine agenda held in the AGM of the Company. This matter is pursuant to the Articles of Association of the Company and Law No. 40 Year 2007.

B. EGM :

To obtain the approval of the Shareholders' of the increase of the Company's capital through right issue with non-preemptive right up to 10% of its paid up capital to comply with the Free Float requirement as per IDX Rules as stated in Peraturan I-A - Surat Keputusan Direksi PT BEI Nomor KEP-00001/BEI/01-2014 tahun 2014 tentang Perubahan Peraturan Nomor I-A tentang Pencatatan Saham dan Efek Bersifat Ekuitas Selain Saham yang Diterbitkan oleh Perusahaan Terdaftar.

Notes :

1. The Company will not send separate invitation to each of the shareholder, thus this notice shall be deemed as an official invitation to all shareholders of the Company.
2. Shareholders who are entitled to attend or represented in the Meeting are those whose names are registered in the Company's Shareholders Register on 5 May 2017 at 16:00 WIB. Shareholders on Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") must submit investor data that their organized to KSEI to get the Written Confirmation For Meeting ("KTUR").
3. Shareholders or their proxies attending the Meeting must bring copy of personal identification card or any other identity card, and submit its copy to the registration officer before joining the Meeting. Shareholders on Collective Custody of PT Kustodian Sentral Efek Indonesia KSEI must submit Written Confirmation For Meeting KTUR issued by KSEI to the registration officer before joining the Meeting.
4. Institutional shareholders, such as the corporation, cooperation, foundation or pension fund are required to bring the copy of their Articles of Association and the legal document showing the latest board composition.
5.
 - a. Shareholders who are unable to attend the Meeting may be represented by their proxies with the valid legal proxy form as determined by the Board of the Directors of the Company. The members of the Board of Directors, Board of Commissioners, or employees of the Company are allowed to act as proxies at the Meeting, but their votes will not be counted;
 - b. Legal proxy form can be obtained at bussiness hours at Company's Share Administration Bureau ("BAE"), PT Sinartama Gunita, with address at Sinar Mas Land Plaza, Tower 1, 9th floor, Jl. M.H. Thamrin No. 51, Menteng, Jakarta;
 - c. Legal proxy form must be received by the BAE as its address on article 5.b. above at the latest prior to the beginning of the Meeting.
6. The material of the agenda of the Meeting are available to the shareholders since the date of this invitation until the date of the Meeting. The copy of the material of the agenda of the Meeting may be obtained in the Company' office during office hours by written request of the shareholders of the Company.
7. To ease the arrangement and for the order of the Meeting, the Shareholders or their proxies are kindly requested to be present 30 (thirty) minutes prior to the Meeting.

Jakarta, 6 May 2017
Board of the Directors of the Company