

**ANNOUNCEMENT  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT GOLDEN ENERGY MINES Tbk  
("Company")**

We hereby announce to the shareholders of the Company that the Annual General Meeting of the Shareholders of the Company ("AGM") will be held in Jakarta, on Friday, June 10, 2016.

Invitation of the AGM will be announced in 1 (one) Indonesian daily newspaper on Thursday, May 19, 2016, pursuant to the POJK rules No. 32/POJK.04/2014 and Articles Association of the Company.

Shareholders who entitle to attend the AGM are those registered in the Shareholders Register of the Company on Wednesday, May 18, 2016 up to 16:00 Western Indonesia Time.

Any proposal from the shareholders will only be included in the agenda of the AGM if applicable pursuant to the article 10.6 of Articles of Association of the Company.

Jakarta, May 4, 2016  
Board of Directors of the Company