

**RESOLUTIONS OF THE  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT GOLDEN ENERGY MINES Tbk  
(the “Company”)**

The Board of Directors of the Company hereby announce to shareholders of the Company that the Company has organized Extraordinary General Meeting of Shareholders (“EGM”) with the summary of EGM as follow :

The EGM was held on Tuesday, November 17, 2015, in Sinar Mas Land Plaza, tower II, 39th floor, Paseo Room, Jln. MH Thamrin No. 51, Jakarta Pusat 10350, opened at 14.55 Jakarta Time and closed at 15.15 Jakarta Time.

Agenda of EGM:

1. To change the Article 10 paragraph (2), paragraph (3), paragraph (4) and paragraph (6), Article 12 paragraph (5) and paragraph (7), Article 14 paragraph (3) and paragraph (13), Article 15 paragraph (5) and paragraph (6), Article 17 paragraph (1) and paragraph (14), Article 18 paragraph (5) and Article 19 paragraph (2) of the Articles of Association of the Company to be adjusted with OJK rule number 32/POJK.04/2014 concerning to the Planning and Conducting the General Meeting of Shareholders of the Public Company and OJK rule number 33/POJK.04/2014 concerning to the Board of Directors and Board of Commissioners of the Issuer or Public Company.
2. To change the member of the management of the Company.

The EGM was attended by Board of Commissioners and Board of Directors as follow:

1. Bapak Lay Krisnan Cahya as President Commissioner;
2. Bapak Jack Djaksahari Bujung as Commissioner;
3. Bapak Ketut Sanjaya as Independent Commissioner;
4. Bapak Dr. Ir. Bambang Setiawan as Independent Commissioner;
5. Bapak Sulekera Lingadevaru Ravi as Vice President Director;
6. Bapak Bambang Heruawan Haliman as Director;
7. Bapak Mochtar Suhadi as Director;
8. Bapak Kumar Krishnan as Director; dan
9. Bapak Indradjaja Lazuardi as Independent Director.

The EGM was attended by Shareholders and/or their Proxy which represent 5.815.312.900 share or 98,86% of 5.882.353.000 shares issued by the Company.

During the discussion of the agenda of EGM, shareholders and/or their proxy were allowed to ask questions and/or opinion by raising their hands and fill the inquiry forms.

All resolutions must be adopted on the basis of deliberation to reach consensus. In the event a resolution is not achieved based on the principle of deliberation to reach consensus, the resolution will be adopted by way of voting which shall refer to the quorum of attendance and EGM resolutions.

EGM Agenda	Number of shareholders and/or proxies who asked questions	Voting Result		
		Agreed	Against	Abstain
1	-	5.815.312.900 shares (100%)	-	-
2	-	5.815.312.900 shares (100%)	-	-

Resolutions of EGM :

1. Approve to change the Article 10 paragraph (2), paragraph (3), paragraph (4) and paragraph (6), Article 12 paragraph (5) and paragraph (7), Article 14 paragraph (3) and paragraph (13), Article 15 paragraph (5) and paragraph (6), Article 17 paragraph (1) and paragraph (14), Article 18 paragraph (5) and Article 19 paragraph (2) of the Articles of Association of the Company to be adjusted with OJK rule number 32/POJK.04/2014 concerning to the Planning and Conducting the General Meeting of Shareholders of the Public Company and OJK rule number 33/POJK.04/2014 concerning to the Board of Directors and Board of Commissioners of the Issuer or Public Company.

In connection with the above, thus this meeting give the authority and/or power of the Board of Directors and/or Corporate Secretary of the Company, either together or individually to declare this first agenda in a Notarial deed. Including but not limited to make, sign or request to make all required deeds, letters and documents, appearing before the parties/authorities, including notaries, submit an application to the corresponding authority for approval or do everything deemed necessary and useful to the Company in connection with the first agenda, without making any exceptions and taking into account the relevant legislation.

2. To appoint Mr. Prof. Dr. Ir. Irwandy Arif, M.Sc. as Independent Commissioner replacing the position left by the late Mr. Agus Tagor for the remaining term applicable.

So that the Board of Commissioners and Board of Directors that as at the conclusion of the Meeting until the next General Meeting of Shareholders 2016 to be as follows:

Board of Commissioners

President Commissioner	:	Lay Krisnan Cahya
Vice President Commissioner	:	Avinash Ramakant Shah
Commissioner	:	Jack Djaksahari Bujung
Independent Commissioner	:	Ketut Sanjaya
Independent Commissioner	:	Dr. Ir. Bambang Setiawan
Independent Commissioner	:	Prof. Dr. Ir. Irwandy Arif, M.Sc.

Board of Directors

President Director	:	Fuganto Widjaja
Vice President Director	:	Sulekera Lingadevaru Ravi
Director	:	Bambang Heruawan Haliman
Director	:	Kumar Krishnan
Director	:	Mochtar Suhadi
Independent Director	:	Indradjaja Lazuardi

Un-official translation

In connection with the above, thus proposed that this meeting give the authority and/or power of the Board of Directors and/or Corporate Secretary of the Company, either together or individually to declare this second agenda in a Notarial deed, including but not limited to make, sign or request to make all required deeds, letters and documents, appearing before the parties/authorities, including notaries, submit an application to the corresponding authority for approval or do everything deemed necessary and useful to the Company in connection with the second agenda, without making any exceptions and taking into account the relevant legislation.

Jakarta, 19 November 2015  
Directors of the Company