

No. 06/GEMS-CS/I/2017

Jakarta, 16 January 2017

**Financial Services Authority (OJK)
Gedung Soemitro Djojohadikusumo, 4th Floor
Lapangan Banteng Timur Street No. 1-4
Jakarta 10710**

U.p. : Head Executive of Capital Market Supervisor

Concerning: Appointment of Audit Committee Member of the Company

With respect,

Pursuant to the POJK No. 55/POJK.04/2015 regarding Establishment and Implementation Guidance of the Audit Committee and Company letter No. 121/GEMS-CS/XI/2016 dated 29 November 2016 related to the retirement of Mr. R. Utoro as a member of Committee Audit of the Company, hereby the Company announce that as of 13 January 2017 the Board of Commissioners hereby approved the appointment of Mr. Leong Chee Keen (also known as Mr. Darren Leong) who will succeed Mr. R. Utoro as a member of Committee Audit of the Company whose for the remaining term of period, so that the Committee Audit of the Company are as follow :

Chairman : Ketut Sanjaya

Member : Prof. Dr. Ir. Irwandy Arif, M.Sc.

Member : Leong Chee Keen (also known as Darren Leong)

For your attention, we thank you

Your sincerely

PT Golden Energy Mines Tbk

Sudin SH

Corporate Secretary

Copy to :

1. Director of Directorate for PKPSR-OJK;
2. Director of Indonesia Stock Exchange; and
3. Board of Directors of the Company.